

TOWN BOARD MEETING – OCTOBER 11, 2010

On Monday, October 11, 2010, the Town Board of the Town of Raymond, held their regular meeting. The Pledge of Allegiance was recited. Roll call was taken as follows: Present were – Chairman Gary Kastenson; Supervisors, Dave Lecus; Kevin Cantwell; Paul Ryan and James Phillips. Also present were Town Clerk, Linda M. Terry; Town Treasurer, Lee Marie Toll; Town Fire/Rescue Chief, Alan Babe, and Town Engineer, Chris Stamborski from R.A. Smith.

The Treasurer's Report was read as follows:

COMMUNITY STATE BANK - GENERAL CHECKING	
BEGINNING BALANCE:	\$6,656.45
Deposits:	14,450.64
Transfers in:	\$62,978.18
Interest Earned	3.74
Miscellaneous Credits	
Correcting Journal Entries made	\$706.64
TOTAL DEPOSITS:	\$78,139.20
Disbursements:	(\$59,700.19)
Transfers out:	
Bank Charges & Miscellaneous Deductions	(\$10.00)
Correcting Journal Entries made	(\$60.95)
TOTAL DISBURSEMENTS:	(\$59,771.14)
ENDING BALANCE:	\$25,024.51
OTHER ACCOUNTS:	
UNRESTRICTED	
COMMUNITY STATE BANK - MONEY MARKET	\$238,876.98
STATE LGIP FUNDS - TAX INVESTMENT	\$19,144.75
TOTAL UNRESTRICTED FUNDS	\$258,021.73
RESTRICTED	
COMMUNITY STATE BANK - BOND ESCROW	\$68,289.81
COMMUNITY STATE BANK - STORM WATER UTILITY	\$125,410.68
STATE LGIP FUNDS - BOND ESCROW	\$20,232.23
STATE LGIP FUNDS -CEMETERY	\$14,306.14
STATE LGIP FUNDS - MUNICIPAL	\$15,832.30
STATE LGIP FUNDS - LAND	\$22,796.81
STATE LGIP FUNDS - RJM LLC ASPHALT	\$32,360.35
STATE LGIP FUNDS - STONE CREEK CROSSING	\$175,831.13
TOTAL RESTRICTED FUNDS	\$475,059.45
ALL TOWN BANK ACCOUNTS	\$758,105.69

The Treasurer's report was **APPROVED ON A LECUS/PHILLIPS MOTION. MOTION CARRIED 5-0.**